



FOR IMMEDIATE RELEASE

CONTACT: Corporate Communications
(617) 563- 5800

**FIDELITY INVESTMENTS ANNOUNCES FIRST-QUARTER RESULTS
FOR FIDELITY BROKERAGE COMPANY**

BOSTON, April 26, 2007 – Fidelity Investments today announced first-quarter results for Fidelity Brokerage Company, with total client assets reaching a record \$1.77 trillion, a 19 percent increase from one year ago.

Net new client assets, which include sales of Fidelity and non-Fidelity mutual funds and individual securities, rose 11 percent to a first-quarter record \$56.3 billion.

Total client accounts increased 10 percent to 17.6 million in the first quarter, and daily average commissionable trades were a record 355,690, a 10 percent increase compared to the same period in 2006.

“We saw continuing growth this quarter across all of our brokerage businesses, enabling us to reach new highs for total assets, trades and accounts,” said Ellyn A. McColgan, president, Distribution and Operations at Fidelity Investments. “This was our strongest first quarter yet for total net new client assets. We also saw particularly strong growth in our Institutional Advisor business, reflecting the large number of new clients who have moved to our platform, as well as an increase in assets from existing clients.”

-more-

Fidelity's Institutional Advisor business set a record for net new assets with \$21.7 billion, a 144 percent year-over-year increase. Retail Brokerage net new client assets of \$21.3 billion, down slightly compared to Q1 2006, were the second highest since 2000, due in part to a strong retirement season.

Institutional Clearing net new assets, which can vary quarter-to-quarter based on a range of factors, including one-time client implementations, trading and market activity at correspondent firms, were \$13.3 billion, down compared to Q1 2006.

Retail Brokerage

Fidelity continued to see strong interest in its myPlanSM retirement guidance program. Since the program's launch in Q4 2006, Americans have completed nearly one million plans through Fidelity's myPlan SnapshotSM and myPlanSM Retirement Quick Check tools.

In February, Fidelity began offering free online equity trades for up to one year to investors who roll over qualified retirement assets into a Fidelity account.

Institutional Advisor

During the first quarter, Fidelity Registered Investment Advisor Group released the Fidelity Millionaire OutlookSM, a major new study of millionaires' investment attitudes and behaviors that revealed these investors are much more cautious when it comes to their outlook for the U.S. economy one year from now. The study also found that almost three-quarters of millionaires use an advisor. Independent advisors are used by 22 percent of millionaires, and they also hold the largest share of millionaires' assets among any other financial provider. Fidelity also continued to see tremendous success with its SunGard alliance, which enables bank trust and retirement plan administrator clients access to an integrated brokerage and trust platform.

Institutional Clearing

National Financial, Fidelity's correspondent broker/dealer business, expanded a relationship with Fetter Logic, giving broker/dealer firms and their brokers the ability to aggregate client assets held away from the National Financial platform and to access, analyze and report on all information directly from National Financial's Streetscape[®] workstation.

About Fidelity Brokerage Company

Fidelity Brokerage Company, the nation's largest brokerage and mutual fund firm by assets and accounts, with an estimated \$1.77 trillion in assets under administration, provides investment products, services and technology to 11.4 million retail accounts, nearly 3,450 registered investment advisors and more than 340 broker/dealers and their 78,000 brokers. As of March 31, 2007, it served 17.6 million client accounts, had 114 investor centers nationwide and executed 355,690 daily average commissionable trades.

About Fidelity Investments

Fidelity Investments is one of the world's largest providers of financial services, with custodied assets of \$3.0 trillion, including managed assets of \$1.4 trillion as of March 31, 2007. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to more than 23 million individuals and institutions as well as through 5,500 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, the largest mutual fund supermarket and a leading online brokerage firm. For more information about Fidelity Investments, visit www.fidelity.com.

#

Clearing, custody, or other brokerage services may be provided by National Financial Services LLC or Fidelity Brokerage Services LLC. Member NYSE, SIPC

**Fidelity Brokerage Services LLC, Member NYSE, SIPC
100 Summer Street, Boston, MA 02110
National Financial Services LLC, Member NYSE, SIPC**