



FOR IMMEDIATE RELEASE

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**FIDELITY INVESTMENTS STRENGTHENS ROTH IRA CONVERSION PROGRAM
FOR FINANCIAL ADVISORS AND BROKERS**

**Online Calculator Designed to Help Advisors Educate Their Clients
On the Roth IRA Conversion Opportunity and the Potential Tax Benefits**

BOSTON, November 23, 2009 -- With the income limits and filing status restrictions being removedⁱ starting January 1, 2010 for investors who want to convert to a Roth IRA, Fidelity Investments® today announced the availability of an online Roth IRA conversion calculator for its independent Registered Investment Advisor clients as well as the broker/dealer clients of National Financial®, Fidelity's correspondent clearing business.

Clients of advisors and brokers who had not previously been eligible to convert non-Roth retirement assets, like those found in a Traditional IRA or 401(k) with a former employer, into a Roth IRA, may now have the opportunity. With the online calculator advisors can walk their clients through a series of questions to help determine if converting to a Roth IRA may be appropriate and then assess whether or not to conduct a full or partial conversion.

"Given that we're just one month away from more investors being able to conduct a Roth IRA conversion, now is the time for advisors to schedule appointments with their clients to discuss the unique opportunity," said Ronald P. Fiske Jr., executive vice president, Fidelity Institutional Wealth Services. "While a conversion may not be right for everyone, the conversation can help advisors deepen client relationships and uncover other potential consolidation and referral opportunities."

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“At Securities America, we are using this opportunity to talk with our clients about how a Roth IRA might fit into their overall retirement savings strategies,” said Jim Nagengast, president, Securities America, Inc. “To help our clients determine if a Roth conversion may be right for their situations, we are making sure that our advisors have access to resources to help them educate clients on the opportunity, while analyzing the costs and benefits.”

Calculator Can Help Advisors Discuss Roth IRA Conversion Opportunity

The online Roth IRA conversion calculator being made available provides general information and comparisons regarding the various Roth and non-Roth IRA options. Working consultatively with their clients, advisors and brokers enter a series of data points into the calculator, including anticipated tax rate at retirement, years to retirement, current tax rate, earning rate assumptions and distribution plans at retirement. Based on this information, the calculator can:

- Help advisors’ clients decide whether they are likely to benefit from a Roth IRA conversion
- Estimate the potential tax and growth impact of converting -- full or partial amounts -- to a Roth IRA versus leaving in a Traditional IRA or other account type
- Estimate lump sum, after-tax value at the initial point of distribution, as well as annual after-tax income generated throughout the distribution period
- Illustrate the outcome of the estimates, both at the initial point of distribution, as well as throughout the distribution period.

The online Roth IRA conversion calculator is part of a comprehensive set of educational and decision-support resources designed specifically for advisors and brokers. Other resources include Roth IRA education fact sheets and Roth IRA conversion materials (e.g., brochures and presentations), among others. Clients of Fidelity Institutional Wealth Services® interested in learning more about the Roth conversion resources can contact IWS at 1-800-735-3756 or go online at fiws.fidelity.com. Clients of National Financial should call 1-800-752-7053.

About Fidelity Investments

Fidelity Investments (Fidelity) is one of the world's largest providers of financial services, with assets under administration of nearly \$3.1 trillion, including managed assets of more than \$1.4 trillion as of October 31, 2009. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to over 20 million individuals and institutions as well as through 5,000 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, the largest mutual fund supermarket, a leading online brokerage firm and one of the largest providers of custody and clearing services to financial professionals. For more information about Fidelity Investments, visit www.fidelity.com.

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Fidelity Strengthens Roth IRA Conversion Program for Advisors and Brokers/Page 4

If you use any calculators on Fidelity's websites on your clients' behalf, you are responsible for the accuracy, completeness and appropriateness of the information and assumptions provided by you and Fidelity is not responsible for the accuracy of any data or assumptions provided by you or for any results from its use. Tools and calculators are provided for educational purposes only. Neither the calculators, nor any information contained in the calculators, nor any results generated through their use constitutes tax advice. Your clients should consult with their tax advisers regarding their particular situations.

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¹ Roth IRA income limits for annual contribution restrictions will still apply.